



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612001.

E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below :

PART - 1

Name of the Borrowers: No.1) M/s. Sri Aruna Traders, No.77, Chetty Street, Varakkalpattu, Cuddalore - 607109. No.2) Mr. A. Chandrasekaran, S/o. Arumugam Chettiar, No.77, Chetty Street, Varakkalpattu, Cuddalore - 607109. No.3) Mrs. Sinnapponnu, W/o. A. Chandrasekaran, No.77, Chetty Street, Varakkalpattu, Cuddalore - 607109.

Outstanding Liability Amount : Rs.68,02,189/- (Rupees Sixty Eight Lakh Two Thousand One Hundred and Eighty Nine only) as on 06-11-2024 together with further interest to be charged from 07-11-2024 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mr. A. Chandrasekaran, S/o. Arumugam Chettiar) All that piece and parcel of land and Building superstructure put up thereon in the Registration District of Cuddalore, Sub-Registration District of Nellikuppam, Cuddalore District, Cuddalore Taluk, within Cuddalore Panchayath Union Limit at Varakkalpattu Village comprised in Punja R.S.No. 77/4C2 to an extent of 0.0478 Sq. meter corresponding Old S.No 77/4 to an extent of 0.38.0 Ares still further old S.No 226/3 out of Ac 0.90 Cents, within the boundaries : East of - Street, West of - Bangaru Reddhai's Plot, South of - Arumugam Chettiar's Plot and North of - Rangasami Naidu's Plot. In which Measuring : East to West on the Northern Side - 122 Feet, Southern Side - 132 Feet, South to North on the Western Side - 41 Feet and on the Eastern Side - 48 Feet to an Extent of 5,651½ Sq. Feet Equivalent to 525 Sq. Meter.	₹ 89,00,000/- (Rupees Eighty Nine Lakh only)	23-12-2024 at 01.00 p.m.

PART - 2

Name of the Borrowers: No.1) M/s. G M Dayanidhi General Stores, No.14/D, Pandy Main Road, Alpet, Manjakuppam, Cuddalore - 607001. Also at, M/s. G M Dayanidhi General Stores, No.94, Nethaji Road, Manjakuppam, Cuddalore - 607001. No.2) Mr. G. Dayanidhi (Also Legal Heir of Late Mrs. Mageshwari), S/o. E. Gunasekaran, No.16/5, Perumal Nagar, Gundu Uppalavadi, Cuddalore - 607002. No.3) Mrs. Manishajeevan Jeevandoss, W/o. G. Dayanidhi, No.16/5, Perumal Nagar, Gundu Uppalavadi, Cuddalore - 607002. No.4) Mr. E. Gunasekaran (Also Legal Heir of Late Mrs. Mageshwari), S/o. Ezhumalai Chettiyar, No.16/5, Perumal Nagar, Gundu Uppalavadi, Cuddalore - 607002. No.5) Mr. G. Udhayaprakash (Also Legal Heir of Late Mrs. Mageshwari), S/o. E. Gunasekaran, No.16/5, Perumal Nagar, Gundu Uppalavadi, Cuddalore - 607002. No.6) Ms. G. Hemalatha (Legal Heir of Late Mrs. Mageshwari), W/o. E. Gunasekaran, No.16/5, Perumal Nagar, Gundu Uppalavadi, Cuddalore - 607002..

Outstanding Liability Amount : Rs.93,92,678/- (Rupees Ninety Three Lakh Ninety Two Thousand Six Hundred and Seventy Eight only) as on 10-11-2024 together with further interest to be charged from 11-11-2024 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mr. E. Gunasekaran, S/o. Ezhumalai Chettiyar) All that Piece and Parcel of Land with Building there on is Situated in the Registration District of Cuddalore, Cuddalore Joint I Sub-Registration District, Within the Limit of Cuddalore Town Municipality, Gundu Uppalavadi Village Comprised in 5th Division, Ward No.7, Block No.11, T.S.No.782/6 - 33,616 Sq.Ft - 0.77 Cent, As per Patta New S.No.49/28 to an Extent of 2,265 Sq.Ft. - Plot No.4 - Along with the house constructed thereon (East-West Southern Side 77 Ft., Northern Side 74 Ft, South-North on Both the Sides 30 Feet). Boundaries : East of - Perumal Nagar Layout Road, West of - Samundeshwari Ammal Land, North of - Plot No.5, South of - Plot No.3.	₹ 92,00,000/- (Rupees Ninety Two Lakh only)	23-12-2024 at 02.00 p.m.

Venue of Tender-cum-Auction : City Union Bank Limited, Cuddalore Branch,

A R A Complex, No.22, Nethaji Road, Manjakuppam, Cuddalore – 607001. Telephone No.04142-230467, Cell No.9367636066.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Cuddalore Branch, A R A Complex, No.22, Nethaji Road, Manjakuppam, Cuddalore - 607001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon for PART - 1 and on or before 01.00 p.m. for PART - 2.** (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.04142-230467, Cell No.9367636066.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at **01.00 p.m. for PART - 1 and 02.00 p.m. for PART - 2** properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam

Date : 13-11-2024

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 12 x 21 cm.